

# Asset Pricing Revised Edition Cochrane

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that has monetary value and can be sold for cash. There are four main types of assets: liquid, illiquid, tangible, and intangible. Mar 24, 2026 · An asset is anything, tangible or intangible, that has economic value to its owner or could have economic value in the future. : a short-term asset (as inventory, an account receivable, or a note) that can be quickly converted into cash Assets are things you own that have value. Assets can include things like property, cash, investments, jewelry, art and collectibles. Liabilities are things that are owed, like debts. Liabilities can include ... In financial accounting, an asset is any resource owned or controlled by a business or an economic entity. It is anything (tangible or intangible) that can be used to produce positive economic value. An asset is anything that holds value or provides positive economic value. Most people have

personal assets like cash, savings accounts, bonds, life insurance policies, jewelry, and collectibles.

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