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Estimation (or estimating) is the process of finding an estimate or approximation, which is a value that is usable for some purpose even if input data may be incomplete, uncertain, or unstable. 1. to form an approximate judgment or opinion regarding the worth, amount, size, weight, etc., of; calculate approximately: to estimate costs. 2. to form an opinion of; judge. 3. to make an estimate. n. ... Estimation is the process of finding a number that is close enough to the exact answer without doing precise calculations. You use estimation to get a quick, reasonable result when an exact answer is ... Financially sound construction businesses have a data-driven estimating process. Job costing data from past projects as well as detailed understanding of indirect and overhead costs enable companies to ... ESTIMATING meaning: 1. present participle of estimate 2. to guess or calculate the cost, size, value, etc. of.... Learn more. Estimating is a way of making a calculation more manageable. For example, if you were going to buy 12 items that cost £28.99 each then an estimate of the total might be £300 (rounding both ... Word forms: estimates , estimates , estimating , estimated pronunciation note: The verb is pronounced (ɛstɪmɪt). The noun is pronounced (ɛstɪmɪt). If you estimate a quantity or value, you make an ... Jun 27, 2025 · Estimating in construction and engineering refers to the process of forecasting the costs, time, resources, and labor required to complete a project. It includes evaluating everything from ... estimate, appraise, evaluate, value, rate, assess mean to judge something with respect to its worth or significance. estimate implies a judgment, considered or casual, that precedes or takes the place of ... calculate approximately: to estimate the cost of a college education. judge. to make an estimate. n. an approximate judgment or calculation, as of the value, amount, time, size, or weight of something. a ...

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