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Microeconomics shows conditions under which free markets lead to desirable allocations. It also analyzes market failure, in which markets fail to produce efficient outcomes. Aug 29, 2023 · Microeconomics studies the behavior of individual economic units, encompassing households, firms, and markets. It dives into decision-making processes, price determination, and how ... microeconomics, branch of economics that studies the behaviour of individual consumers and firms. May 4, 2020 · What is Microeconomics? Microeconomics is the study of how individuals and companies make choices regarding the allocation and utilization of resources. It also studies how individuals and ... This introductory undergraduate course covers the

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