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One of the fundamental principles of economics, described by Adam Smith in “The Wealth of Nations”. Work can be undertaken more efficiently if broken up into discrete tasks. Learn all about the fields of economics, microeconomics, macroeconomics, finance, and capital markets with hundreds of videos, articles, and practice exercises. Economics is the study of how people, businesses, and governments use limited resources to produce and share goods and services. It looks at our choices and how we respond to different situations. Economics is the study of how humans make decisions in the face of scarcity. These can be individual decisions, family decisions, business decisions or societal decisions. In the 20th century, English

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Introduction to Economics: A Beginner's Guide - maseconomics

Economics Defined With Types, Indicators, and Systems

1.1 What Is Economics, and Why Is It Important?

- OpenStax

What Is Economics? - American Economic Association

What Is Economics? Meaning, Types & How It

Works

Economic News - CNBC

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