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This introductory undergraduate course covers the fundamentals of microeconomics. Topics include supply and demand, market equilibrium, consumer theory, production and the behavior of firms, ... microeconomics, branch of economics that studies the behaviour of individual consumers and firms. Microeconomics shows conditions under which free markets lead to desirable allocations. It also analyzes market failure, in which markets fail to produce efficient outcomes. Aug 29, 2023 · Microeconomics studies the behavior of individual economic units, encompassing households, firms, and markets. It dives into decision-making processes, price determination, and ... May 4, 2020 · What is Microeconomics?

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household, and corporate behaviors mold consumer decisions, resource distribution, and economic output. Microeconomics is all about how individual actors make decisions. Learn how supply and demand determine prices, how companies think about competition, and more! We hit the traditional topics ...

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