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This course is an introduction to the microeconomic theory of markets: why we have them, how they work, what they accomplish. We will start with the concept of scarcity and ... Microeconomics is defined as the branch of economics that focuses on the behavior of individual firms and groups of firms, examining concepts such as demand and supply for goods and services, market ... May 4, 2020 · What is Microeconomics? Microeconomics is the study of how individuals and companies make choices regarding the allocation and utilization of resources. It also studies how individuals and ... microeconomics, branch of economics that studies the behaviour of individual consumers and firms. This introductory undergraduate course covers the fundamentals of microeconomics. Topics

include supply and demand, market equilibrium, consumer theory, production and the behavior of firms, ...

Microeconomics refers to the economics discipline that relates how the individual, household, and corporate behaviors mold consumer decisions, resource distribution, and economic output.

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