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Sep 4, 2024 · As reflected in *Moelis*, Delaware law has historically empowered and deferred to the power of boards of directors in exercising their independent business judgment. Oct 18, 2023 · OPINION ADDRESSING THE VALIDITY OF PROVISIONS IN A STOCKHOLDER AGREEMENT LASTER V.C. What happens when the seemingly irresistible...20240223111 Feb 28, 2024 · Delaware Court of Chancery invalidates stockholder control provisions in *Moelis & Co.* case, emphasizing the importance of including such provisions in a company's certificate of ... For part one of this test, the decision identified seven factors that a Delaware court should consider when deciding whether a contract is a governance arrangement or a commercial agreement. Feb 9, 2026 · The Delaware Supreme Court recently reversed two Court of Chancery decisions in *West Palm Beach Firefighters' Pension Fund v. Moelis & Company*. In this alert, we describe the Supreme ... Mar 8, 2024 · No. 2023-0309-JTL (Del. Ch. Feb. 23, 2024) ("Moelis II"), the Delaware Court of Chancery held that a number of provisions in a Stockholder Agreement between a company and its ... Feb 23, 2024 · In the case of *West Palm Beach Firefighters' Pension Fund v. Moelis & Company*, the plaintiff, a stockholder of *Moelis & Company* (the "Company"), challenged the validity of certain ... Mar 4, 2024 · One day before the shares began trading publicly, *Moelis* and the Company entered into the Stockholders Agreement, which grants extensive governance rights to *Moelis* and ensures his ... *Moelis & Co. v. West Palm Beach Firefighters' Pension Fund* is one of those cases. In March 2026, the Delaware Supreme Court reversed the Court of Chancery's holding that a raft of stockholder ... Apr 24, 2024 · A recent Delaware Court of Chancery decision emphasized the primacy of the board of directors' responsibility to manage a Delaware corporation and invalidated certain provisions in a ...

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