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Mar 23, 2026 · Accounting is the process of recording the financial transactions of a company or other organization so that they can be reviewed by regulators and tax authorities.

Nov 19, 2025 · Accounting is the practice of recording and reporting on business transactions. It involves transaction record keeping and financial reporting. Accounting has several subfields or subject areas, including financial accounting, management accounting, auditing, taxation and accounting information systems. Accounting programs generally cover core topics such as financial accounting, managerial accounting, auditing, and taxation, providing students with exposure to key concepts and practices used in the field. Accounting is known as the language of business. Through a series of steps known as accounting cycle, it gathers

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of a business or organization.

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Understanding the Fundamentals

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