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In the 20th century, English economist Lionel Robbins defined economics as “the science which studies human behaviour as a relationship between (given) ends and scarce means which have alternative ... What is Economics? Imagine you are a Martian arriving from outer space on planet Earth. After landing you start to observe earthlings engaging in the production and exchange of goods and services. ... Economics is the study of how we make choices in the face of scarcity and how those choices motivate behavior. As individuals, families, and nations, we confront difficult choices about how to use limited ... Economics is the study of how humans make decisions in the face of scarcity. These can be individual decisions, family decisions, business decisions or societal decisions.

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Introduction to Economics: A Beginner's Guide - maseconomics

What is Economics? - Northwestern University

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What is Economics? | Department of Economics

Economics Defined With Types, Indicators, and Systems

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1.1 What Is Economics, and Why Is It Important? - OpenStax
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