

# Oligopoly Practice Test With Answers

An oligopoly is a market structure in which a small number of firms dominate the supply of a particular good or service. The defining feature is that there are only a few sellers in the market, each of which ... Oct 31, 2025 · What is an Oligopoly? An oligopoly is a market structure in which a small number of firms dominate the industry, influencing prices, supply, and market trends. This differs from monopolies, ... Jan 20, 2020 · Oligopoly is a market structure in which a few firms dominate, for example the airline industry, the energy or banking sectors in many developed nations. oligopoly, market situation in which each of a few producers affects but does not control the market. Each producer must consider the effect of a price change on the actions of the other producers. Mar 23, 2026 · An oligopoly is a market model where a few firms dominate, often resulting in shared industry influence and reduced competitive pressures. An oligopoly (from Ancient Greek ὀλίγος (olígos) 'few' and πωλέω (pōléō) 'to sell') is a market in which pricing control lies in the hands of a few sellers. [1][2] Jul 17, 2024 · Oligopoly is an economic term that describes a market structure wherein only a select few market participants compete with each other. Oligopoly is a market structure that is characterized by a small number of firms dominating the market. This structure is often seen in industries such as telecommunications, airlines, and oil. Oligopoly arises when a small number of large firms have all or most of the sales in an industry. Examples of oligopoly abound and include the auto industry, cable television, and commercial air travel. An oligopoly in economics refers to a market structure comprising multiple big companies that dominate a particular sector through restrictive trade practices, such as collusion and market sharing.

## Understanding Oligopoly in Economics - Principles of Economics

### Oligopoly: Definition, Characteristics, and Models

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#### Oligopoly Explained - Examples, Principles and Overview

#### Microeconomics Chapter 16: Market Structures - Oligopoly

#### Oligopoly | Economics Definition + Examples - Wall Street Prep

#### Oligopoly - Wikipedia

#### Oligopoly - Definition, Market, Characteristics, How it Works?

#### *Oligopoly | Monopoly, Price Fixing, Market Structure - Britannica Money*

#### Understanding Oligopolies: Market Structure, Characteristics, and ...

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