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Topics include supply and demand, market equilibrium, consumer theory, production and the behavior of firms, ... Economics is all around us. This course is an introduction to the microeconomic theory of markets: why we have them, how they work, what they accomplish. We will start with the concept of scarcity and ... Feb 14, 2026 ·

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Microeconomics studies the behavior of individual economic units, encompassing households, firms, and markets. It dives into decision-making processes, price determination, and ... microeconomics, branch of economics that studies the behaviour of individual consumers and firms. May 4, 2020 · What is Microeconomics? Microeconomics is the study of how individuals and companies make choices regarding the allocation and utilization of resources. It also studies how individuals and ... Microeconomics refers to the economics discipline that relates how the individual, household, and corporate behaviors mold consumer decisions, resource distribution, and economic output.

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