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A corporation or body corporate is an individual or group, such as an association or company, that has been authorized by the state to act as a single entity (a legal entity recognized by private and public ... A corporation is a form of business ownership that helps prevent personal liability for business debts. Here you can learn how to create a corporation, how a C corporation and an S corporation are taxed, ... Jun 17, 2025 · A corporation is a legal business entity that is considered distinct from its owners and has many of the same rights and responsibilities as an individual. Mar 17, 2026 · Businesses can choose from several corporate structures depending on their goals, tax treatment, and ownership model. The most common types include: 1. C Corporation C

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