

# Contract Law Exam Questions With Model Answers

Aug 8, 2023 · A contract is an agreement between two private parties that creates mutual legal obligations for the parties to the contract. Contracts can be in an oral form or a written form. Sep 22, 2025 · A contract is a legally enforceable agreement between two or more parties. It is not just a casual understanding – it creates binding rights and obligations that the law will uphold. Sep 28, 2025 · A contract is a legally binding agreement between two or more parties that creates enforceable obligations. At its core, a contract requires a meeting of the minds, meaning all parties ... A contract arises when a promise gives rise to a legal duty. A promise is enforceable only if supported by adequate consideration, meaning something is exchanged to induce the promise. May 1, 2026 · A contract is an agreement between two or more parties that outlines each party's responsibilities, documenting expectations, timelines, and payment terms for both parties to ... A contract is an agreement that specifies certain legally enforceable rights and obligations pertaining to two or more parties. A contract typically involves consent [1] to transfer of goods, services, money, or ... Apr 30, 2026 · A contract is a legally enforceable document that creates mutual obligations between two or more parties. Generally, you can enforce a contract using state or common law, commercial code, ... Feb 27, 2026 · A contract is a legally binding agreement between two or more parties that creates an obligation to do — or refrain from doing — something specific. When someone breaks that obligation, ... The meaning of CONTRACT is a binding agreement between two or more persons or parties; especially : a legally enforceable agreement between two or more parties that creates in each a duty to do ... For a contract to be legally valid and enforceable, a handful of essential elements must be present. Think of these as the ingredients in a recipe—if one is missing, you don't have a contract.

## What is a Contract? - LegalMatch

### What Is a Contract? Legal Definition and Elements

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[contract | Wex | US Law | LII / Legal Information Institute](#)

[What is a Contract? The Ultimate Guide to Legally Binding Agreements](#)

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