

# Debt Collection Training

Mar 4, 2024 · In short, debt is the money you owe to someone or something. It's money that you borrowed and must pay back, according to the Consumer Financial Protection Bureau. Jun 19, 2025 · What's the difference between good and bad debt? Good debt builds credit or equity. Bad debt drains your money without long-term benefit. Debt is an obligation that requires one party, the debtor, to pay money borrowed or otherwise withheld from another party, the creditor. Debt may be owed by a sovereign state or country, local ... 3 days ago · Learn about different types of debt, their workings, and repayment strategies. Manage your finances better with our expert insights on secured, unsecured, and revolving debts. Apr 29, 2026 · Debt, by definition, is money owed by one party to another, often with interest. Borrowing money has benefits and drawbacks. Debt with a lower interest rate that helps pay for something... Payday loans can be very expensive. Before getting one, look for other ways to borrow money. Help is available if you're in debt. Are you getting calls from debt collectors? Know what to do. Are you a ... Dec 19, 2025 · Debt is money that is borrowed and then owed to a lender. If a debt is owed by an individual (rather than a business, for example), it's often simply called personal debt or consumer ...

## **Debt | consumer.gov**

*What is debt? Here's how it works and the common types*

## **What Is Debt? - Experian**

Debt Types and Terms to Know - NerdWallet

*Understanding Debt: Types, Repayment, and How It Works*

Debt - Wikipedia

*What Is Debt? (2026) | ConsumerAffairs®*

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